US Schedule D — Capital Gain or Loss Transactions Worksheet — 2011

* Check if 28% rate gain or (loss)

(a) Description of property	T S J	*	(b) Code	(c) Date acquired	(d) Date sold	(e) Sales price	(f) Cost or other basis	(g) Adjustments to Gain or Loss	(h) Gain or loss	S / L
HOME SALE			H	06/02/1985	06/01/2011	600,000.	332,000.	(250,000.)	18,000.	L
						600,000.	332,000.	(250,000.)	18,000.	

US 1040 Main Information Sheet 2011

PRINTED 01/16/2012

MARCIA MAYHAM

123 ELM
PLUCKEMIN NJ 07978-

	Taxpayer	Spouse
SSN	811-02-0752	
Birth	07/01/1930	
Death		
Day Phone	973-555-1111	
Evening		
Cell or Fax	862-555-1111	
PIN	12345	

Email

Taxpayer Occupation RETIRED Spouse Occupation

Filing Status SINGLE

Preparer ID: **Preparation Fee:** **Date:**

Preparer: **Time in return** min.

Recap of 2011 Income Tax Return

Earned Income		**Federal Tax**	2,883.
Federal AGI	52,915.	**Withholding**	3,000.
Taxable Income	37,278.	**Refund/(Due)**	117.
EIC		**Tax Bracket**	25.0 %

State	NJ				
Tax					
Withholding					
Refund/Due					
State					
Tax					
Withholding					
Refund/Due					

	Maximum RAL	Partial RAL	2 week check	2 week deposit
Qualifying refund				
Fees				
Net refund				
Fast check				
2 week check				
State check				
Check one				

US 1040, 1040A, 1040EZ, 1040NR Income Worksheet 2011

Name: MARCIA MAYHAM **SSN:** 811-02-0752

Interest. List all interest on Schedule B, regardless of the amount.
Unemployment and/or state tax refund. Fill out 1099G worksheet

Additional Earned Income	Taxpayer	Spouse	Total
Scholarship income - no W2			
Household employee income - no W2			

Social Security/Railroad Tier 1 Benefits	Taxpayer	Spouse	Total
Social Security received this year	30,000.		
Railroad tier 1 received this year			
Total	30,000.		30,000.
Medicare to Schedule A			
Federal tax withheld	3,000.		

Married Filing Separately
If the filing status is married filing separately and the taxpayer and spouse lived together at any time during the year, up to 85% of social security and railroad benefits received are taxable. See Main Information Sheet, filing status 3

All others
Modified adjusted gross income for this computation consists of AGI (without social security or railroad benefits) + Form 8815, line 14, + Form 8839, line 30 + Form 2555 (EZ) exclusions + student loan interest adjustment 34,900.
+ tax-exempt interest: ________ and excluded income from American Samoa (Form 4563) or Puerto Rico: ________ + 50% of the benefits received: 15,000. .... 49,900.

If the modified AGI is less than $25,001 ($32,001 married filing jointly), none of the Social Security and RR Benefits are taxable

If the modified AGI is between $25,000 and $34,000 ($32,000 and $44,000 married filing joIntly), 50% of the benefits received is taxable

If the modified AGI is greater than $34,000 ($44,000 married filing jointly):
85% of the social security and railroad benefits received is taxable .... **A** 25,500.

Modified AGI	49,900.		
$34,000 ($44,000)	34,000.		
Subtract	15,900.	X 85%=	13,515.

Minimum 50% of the benefits received or $4,500 ($6,000 married filing jointly) .... 4,500.
Add .... **B** 18,015.
Taxable social security and railroad retirement tier 1. Minimum of A or B .... 18,015.

Lump Sum Payment of Social Security and Railroad Tier 1 Benefits

	Taxpayer	Spouse	Total
Gross amount received attributable to 2011			
Using the above modified AGI, this is the taxable amount of the 2011 benefit			
Amounts taxable from previous years			
Taxable benefits using the lump-sum election method			

Form **1040** Department of the Treasury - Internal Revenue Service (99)
U.S. Individual Income Tax Return **2011** OMB No. 1545-0074 IRS Use Only-Do not write or staple in this space.

For the year Jan. 1-Dec. 31, 2011, or other tax year beginning ,2011, ending ,20 — See separate instructions.

Your first name and initial: MARCIA MAYHAM	Last name	**Your social security number** 811-02-0752
If a joint return, spouse's first name and initial	Last name	**Spouse's social security no.**
Home address (number and street). If you have a P.O. box, see instructions. 123 ELM	Apt. no.	Make sure the SSN(s) above and on line 6c are correct.
City, town or post office, state, and ZIP code. If you have a foreign address, also complete spaces below (see instructions). PLUCKEMIN NJ 07978-		**Presidential Election Campaign** Check here if you, or your spouse if filing jointly, want $3 to go to this fund. Checking a box below will not change your tax or refund. [X] **You** [ ] **Spouse**
Foreign country name	Foreign province/county	Foreign postal code

Filing Status

Check only one box.

1 [X] Single
2 [ ] Married filing jointly (even if only one had income)
3 [ ] Married filing separately. Enter spouse's SSN above and full name here. ▶
4 [ ] Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here. ▶
5 [ ] Qualifying widow(er) with dependent child

Exemptions

6a [X] **Yourself.** If someone can claim you as a dependent, **do not** check box 6a — **Boxes checked on 6a and 6b**: 1
b [ ] **Spouse**
c **Dependents:**

If more than four dependents, see instr. and check here ▶ [ ]

(1) First name	Last name	(2) Dependent's social security no.	(3) Dependent's relationship to you	(4) √ if child under age 17 qualifying for child tax credit (see instr.)

No. of children on 6c who:
- lived with you: 0
- did not live with you due to divorce or separation (see instr.): 0

Dependents on 6c not entered above: 0

d Total number of exemptions claimed — **Add numbers on lines above** ▶ 1

Income

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.

If you did not get a W-2, see instructions.

Enclose, but do not attach, any payment. Also, please use **Form 1040-V.**

7	Wages, salaries, tips, etc. Attach Form(s) W-2	7	
8a	**Taxable** interest. Attach Schedule B if required	8a	
b	**Tax-exempt** interest. **Do not** include on line 8a — 8b		
9a	Ordinary dividends. Attach Schedule B if required	9a	
b	Qualified dividends — 9b		
10	Taxable refunds, credits, or offsets of state and local income taxes	10	143.
11	Alimony received	11	12,000.
12	Business income or (loss). Attach Schedule C or C-EZ	12	
13	Capital gain or (loss). Attach Schedule D if required. If not required, check here ▶ [ ]	13	18,000.
14	Other gains or (losses). Attach Form 4797	14	
15a	IRA distributions — 15a — b Taxable amount	15b	
16a	Pensions and annuities — 16a — b Taxable amount	16b	
17	Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	
18	Farm income or (loss). Attach Schedule F	18	
19	Unemployment compensation	19	
20a	Social security benefits — 20a 30,000. — b Taxable amount	20b	18,015.
21	Other income. List type and amount (see instr.) PROP TAX REFUND	21	4,757.
22	Combine the amounts in the far right column for lines 7 through 21. This is your **total income** ▶	22	52,915.

Adjusted Gross Income

23	Educator expenses	23	
24	Certain business expenses of reservists, performing artists, and fee-basis gov. officials. Attach Form 2106 or 2106-EZ	24	
25	Health savings account deduction. Attach Form 8889	25	
26	Moving expenses. Attach Form 3903	26	
27	Deductible part of self-employment tax. Attach Schedule SE	27	
28	Self-employed SEP, SIMPLE, and qualified plans	28	
29	Self-employed health insurance deduction	29	
30	Penalty on early withdrawal of savings	30	
31a	Alimony paid **b** Recipient's SSN ▶	31a	
32	IRA deduction	32	
33	Student loan interest deduction	33	
34	Tuition and fees. Attach Form 8917	34	
35	Domestic production activities deduction. Attach Form 8903	35	
36	Add lines 23 through 35	36	
37	Subtract line 36 from line 22. This is your **adjusted gross income** ▶	37	52,915.

Tax and Credits	38	Amount from line 37 (adjusted gross income)		38	52,915.
	39a	Check if: [X] **You** were born before Jan. 2, 1947, [ ] Blind. [ ] **Spouse** was born before Jan. 2, 1947, [ ] Blind. **Total boxes checked** ▶ 39a	1		
	b	If your spouse itemizes on a separate return or you were a dual-status alien, check here ▶ 39b [ ]			
	40	**Itemized deductions** (from Schedule A) **or** your **standard deduction** (see left margin)		40	11,937.
	41	Subtract line 40 from line 38		41	40,978.
	42	**Exemptions.** Multiply $3,700 by the number on line 6d		42	3,700.
	43	**Taxable income.** Subtract line 42 from line 41. If line 42 is more than line 41, enter -0-		43	37,278.
	44	**Tax** (see instructions). Check if any tax is from: a [ ] Form(s) 8814 b [ ] Form 4972 c [ ] 962 election		44	2,883.
	45	**Alternative minimum tax** (see instructions). Attach Form 6251		45	
	46	Add lines 44 and 45 ▶		46	2,883.
	47	Foreign tax credit. Attach Form 1116 if required	47		
	48	Credit for child and dependent care expenses. Attach Form 2441	48		
	49	Education credits from Form 8863, line 23	49		
	50	Retirement savings contributions credit. Attach Form 8880	50		
	51	Child tax credit (see instructions)	51		
	52	Residential energy credits. Attach Form 5695	52		
	53	Other credits from Form: a [ ] 3800 b [ ] 8801 c [ ]	53		
	54	Add lines 47 through 53. These are your **total credits**		54	
	55	Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- ▶		55	2,883.
Other Taxes	56	Self-employment tax. Attach Schedule SE		56	
	57	Unreported social security and Medicare tax from Form: a [ ] 4137 b [ ] 8919		57	
	58	Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required		58	
	59a	Household employment taxes from Schedule H		59a	
	b	First-time homebuyer credit repayment. Attach Form 5405 if required		59b	
	60	Other taxes. Enter code(s) from instructions		60	
	61	Add lines 55 through 60. This is your **total tax** ▶		61	2,883.
Payments	62	Federal income tax withheld from Forms W-2 and 1099	62 3,000.		FORM 1099
	63	2011 estimated tax payments and amount applied from 2010 return	63		
If you have a qualifying child, attach Schedule EIC.	64a	**Earned income credit (EIC)**	64a		
	b	Nontaxable combat pay election 64b			
	65	Additional child tax credit. Attach Form 8812	65		
	66	American opportunity credit from Form 8863, line 14	66		
	67	First-time homebuyer credit from Form 5405, line 10	67		
	68	Amount paid with request for extension to file	68		
	69	Excess social security and tier 1 RRTA tax withheld	69		
	70	Credit for federal tax on fuels. Attach Form 4136	70		
	71	Credits from Form: a [ ] 2439 b [ ] 8839 c [ ] 8801 d [ ] 8885	71		
	72	Add lines 62, 63, 64a, and 65 through 71. These are your **total payments** ▶		72	3,000.
Refund	73	If line 72 is more than line 61, subtract line 61 from line 72. This is the amount you **overpaid**		73	117.
	74a	Amount of line 73 you want **refunded to you.** If Form 8888 is attached, check here ▶ [ ]		74a	117.
Direct deposit? See instructions	▶ b	Routing number ▶ c Type: [ ] Checking [ ] Savings			
	▶ d	Account number			
	75	Amount of line 73 you want **applied to your 2012 estimated tax** ▶	75		
Amount You Owe	76	**Amount you owe.** Subtract line 72 from line 61. For details on how to pay, see inst. ▶		76	
	77	Estimated tax penalty (see instructions)	77		

Standard Deduction for-
- People who check any box on line 39a or 39b **or** who can be claimed as a dependent, see instructions.
- All others:

Single or Married filing separately, $5,800

Married filing jointly or Qualifying widow(er), $11,600

Head of household, $8,500

Third Party Designee Do you want to allow another person to discuss this return with the IRS (see instructions)? [ ] **Yes.** Complete below. [X] **No**

Designee's name ▶ Phone no. ▶ Personal identification number (PIN) ▶

Sign Here

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Joint return? See instr. Keep a copy for your records.

Your signature	Date	Your occupation	Daytime phone number
		RETIRED	973-555-1111
Spouse's signature. If a joint return, **both** must sign.	Date	Spouse's occupation	If the IRS sent you an Identity Protection PIN, enter it here (see inst.)

Paid Preparer's Use Only

Print/Type preparer's name	Preparer's signature	Date	Check [ ] if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

SCHEDULE A (Form 1040)

Department of the Treasury Internal Revenue Service (99)

Itemized Deductions

▶ Attach to Form 1040. ▶ See Instructions for Schedule A (Form 1040).

OMB No. 1545-0074

2011

Attachment Sequence No. **07**

Name(s) shown on Form 1040: MARCIA MAYHAM

Your social security no. 811-02-0752

Medical and Dental Expenses		**Caution.** Do not include expenses reimbursed or paid by others.				
	1	Medical and dental expenses (see instructions)	1			
	2	Enter amount from Form 1040, line 38 2				
	3	Multiply line 2 by 7.5% (.075)	3			
	4	Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-			4	
Taxes You Paid	5	State and local **(check only one box):** a ☐ Income taxes, **or** b ☒ General sales taxes	5	737.		
	6	Real estate taxes (see instructions)	6	11,200.		
	7	Personal property taxes	7			
	8	Other taxes. List type and amount ▶	8			
	9	Add lines 5 through 8			9	11,937.
Interest You Paid	10	Home mortgage interest & points reported to you on Form 1098	10			
	11	Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see inst. and show that person's name, identifying no., and address ▶	11			
Note. Your mortgage interest deduction may be limited (see instructions).	12	Points not reported to you on Form 1098. See instructions for special rules	12			
	13	Mortgage insurance premiums (see instructions)	13			
	14	Investment interest. Attach Form 4952 if required. (See inst.)	14			
	15	Add lines 10 through 14			15	
Gifts to Charity	16	Gifts by cash or check. If you made any gift of $250 or more, see instructions	16			
If you made a gift and got a benefit for it, see instructions.	17	Other than by cash or check. If any gift of $250 or more, see instructions. You **must** attach Form 8283 if over $500	17			
	18	Carryover from prior year	18			
	19	Add lines 16 through 18			19	
Casualty and Theft Losses	20	Casualty or theft loss(es). Attach Form 4684. (See instructions.)			20	
Job Expenses and Certain Miscellaneous Deductions	21	Unreimbursed employee expenses - job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶	21			
	22	Tax preparation fees	22			
	23	Other expenses - investment, safe deposit box, etc. List type and amount ▶	23			
	24	Add lines 21 through 23	24			
	25	Enter amount from Form 1040, line 38 25				
	26	Multiply line 25 by 2% (.02)	26			
	27	Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-			27	
Other Miscellaneous Deductions	28	Other - from list in the inst. List type and amount ..... ▶			28	
Total Itemized Deductions	29	Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40			29	11,937.
	30	If you elect to itemize deductions even though they are less than your standard deduction, check here ▶ ☐				

SCHEDULE D (Form 1040)

Department of the Treasury Internal Revenue Service (99)

Capital Gains and Losses

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).

▶ Use Form 8949 to list your transactions for lines 1, 2, 3, 8, 9, and 10.

OMB No. 1545-0074

2011

Attachment Sequence No. **12**

Name(s) shown on return: MARCIA MAYHAM

Your social security number: 811-02-0752

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

Complete Form 8949 before completing line 1, 2, or 3. This form may be easier to complete if you round off cents to whole dollars.	**(e)** Sales price from From(s) 8949, line 2, column (e)	**(f)** Cost or other basis from Form(s) 8949, line 2, column (f)	**(g)** Adjustments to gain or loss from Form(s) 8949, line 2, column (g)	**(h) Gain or (loss)** Combine columns (e) (f), and (g)
1 Short-term totals from all Forms 8949 with **box A** checked on **Part I**		( )		
2 Short-term totals from all Forms 8949 with **box B** checked on **Part I**		( )		
3 Short-term totals from all Forms 8949 with **box C** checked on **Part I**		( )		

4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824	4	
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	5	
6 Short-term capital loss carryover. Enter the amount, if any, from line 8 of your **Capital Loss Carryover Worksheet** in the instructions	6	( )
7 **Net short-term capital gain or (loss).** Combine lines 1 through 6 in column (h). If you have any long-term capital gains or losses, go to Part II below. Otherwise, go to Part III on page 2	7	

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

Complete Form 8949 before completing line 8, 9, or 10. This form may be easier to complete if you round off cents to whole dollars.	**(e)** Sales price from From(s) 8949, line 4, column (e)	**(f)** Cost or other basis from Form(s) 8949, line 4, column (f)	**(g)** Adjustments to gain or loss from Form(s) 8949, line 4, column (g)	**(h) Gain or (loss)** Combine columns (e) (f), and (g)
8 Long-term totals from all Forms 8949 with **box A** checked on **Part II**		( )		
9 Long-term totals from all Forms 8949 with **box B** checked on **Part II**		( )		
10 Long-term totals from all Forms 8949 with **box C** checked on **Part II**	600000.	(332000.)	-250000.	18000.

11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824	11	
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1	12	
13 Capital gain distributions. See the instructions	13	
14 Long-term capital loss carryover. Enter the amount, if any, from line 13 of your **Capital Loss Carryover Worksheet** in the instructions	14	( )
15 **Net long-term capital gain or (loss).** Combine lines 8 through 14 in column (h). Then go to Part III on page 2	15	18000.

For Paperwork Reduction Act Notice, see your tax return instructions.

Part III **Summary**

16 Combine lines 7 and 15 and enter the result . . . . . 16 | 18,000.

- If line 16 is a **gain**, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.
- If line 16 is a **loss**, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.
- If line 16 is **zero**, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.

17 Are lines 15 and 16 **both** gains?

[X] **Yes.** Go to line 18.

[ ] **No.** Skip lines 18 through 21, and go to line 22.

18 Enter the amount, if any, from line 7 of the **28% Rate Gain Worksheet** in the instructions . . . . . ▶ 18 |

19 Enter the amount, if any, from line 18 of the **Unrecaptured Section 1250 Gain Worksheet** in the instructions . . . . . ▶ 19 |

20 Are lines 18 and 19 **both** zero or blank?

[X] **Yes.** Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the Instructions for Form 1040, line 44 (or in the Instructions for Form 1040NR, line 42). **Do not** complete lines 21 and 22 below.

[ ] **No.** Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the **Schedule D Tax Worksheet** in the instructions. **Do not** complete lines 21 and 22 below.

21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the **smaller** of:

- The loss on line 16 or
- ($3,000), or if married filing separately, ($1,500)

▶ . . . . . 21 | ( )

Note. When figuring which amount is smaller, treat both amounts as positive numbers.

22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?

[ ] **Yes.** Complete Form 1040 through line 43, or Form 1040NR through line 41. Then complete the **Qualified Dividends and Capital Gain Tax Worksheet** in the Instructions for Form 1040, line 44 (or in the Instructions for Form 1040NR line 42).

[ ] **No.** Complete the rest of Form 1040 or Form 1040NR.

US Schedule D — Schedule D Tax Worksheet — 2011

Name: MARCIA MAYHAM **SSN:** 811-02-0752

1	Taxable income from Form 1040, line 43, Form 1040NR, line 40, Form 1040A, line 27, or from the Foreign Earned Income Tax Worksheet				37,278.
2	Qualified dividends from Form 1040, line 9b, Form 1040A, line 9b, or Form 1040NR, line 10b				
3	Line 4g of Form 4952				
4	Line 4e of Form 4952				
5	Subtract line 4 from line 3				
6	Subtract line 5 from line 2. If -0- or less, enter -0-				
7	Smaller of line 15 or line 16 of Schedule D	18,000.			
8	Smaller of line 3 or line 4				
9	Subtract line 8 from line 7. If -0- or less, enter -0-		18,000.		
10	Add lines 6 and 9			18,000.	
11	Add lines 18 and 19 of Schedule D				
12	Smaller of line 9 or line 11				
13	Subtract line 12 from line 10. If -0- or less, enter -0-				18,000.
14	Subtract line 13 from line 1. If -0- or less, enter -0-				19,278.
15	Smaller of line 1 or $69,000 if married filing jointly or qualifying widow(er); $34,500, if single or married filing separately; $46,250 if head of household		34,500.		
16	Smaller of line 14 or line 15		19,278.		
17	Subtract line 10 from line 1. If -0- or less, enter -0-	19,278.			
18	Larger of line 16 or line 17			19,278.	
19	Subtract line 16 from line 15			15,222.	
20	Smaller of line 1 or line 13		18,000.		
21	Amount from line 19		15,222.		
22	Subtract line 21 from line 20			2,778.	
23	Multiply line 22 by 15%				417.
24	Smaller of line 9 above or Schedule D, line 19				
25	Add lines 10 and 18				
26	Amount from line 1				
27	Subtract line 26 from line 25. If -0- or less, enter -0-				
28	Subtract line 27 from line 24. If -0- or less, enter -0-				
29	Multiply line 28 by 25%				
30	Add lines 18, 19, 22, and 28				
31	Subtract line 30 from line 1				
32	Multiply line 31 by 28%				
33	Tax on line 18 amount				2,466.
34	Add lines 23, 29, 32, and 33				2,883.
35	Tax on line 1 amount				5,444.
36	**Tax on all taxable income.** Smaller of lines 34 or 35				2,883.

 USSCHD$3

US Schedule D Worksheet for Capital Loss Carryovers or Sale of Your Home 2011

Name: MARCIA MAYHAM SSN: 811-02-0752

Capital Loss Carryovers from This Year to Next Year

1	Amount from Form 1040, line 41, or Form 1040NR, line 38		
2	Loss shown on Schedule D, line 21 as a positive amount		
3	Combine lines 1 and 2. If -0- or less, enter -0-		
4	Smaller line 2 or line 3		
5	Loss shown on Schedule D, line 7 as a positive amount		
6	Gain, if any, shown on Schedule D, line 15		
7	Add lines 4 and 6		
8	**Short-term capital loss carryover.** Subtract line 7 from line 5. If -0- or less, enter -0-		
9	Loss shown on Schedule D, line 15 as a positive amount		
10	Gain, if any, shown on Schedule D, line 7		
11	Subtract line 5 from line 4. If -0- or less, enter -0-		
12	Add lines 10 and 11		
13	**Long-term capital loss carryover.** Subtract line 12 from line 9. If -0- or less, enter -0-		

Sale of Your Home

1 Date main home was sold: 06/01/2011 Acquisition date: 06/02/1985

2 If Form 8828 is also needed for this sale, check here ☐

3 If any part of the main home was ever rented out or used for business, see instructions.

If part of the sale is a sale of business property, report the business portion using a depreciation wkst, and report personal portion below and skip line 9.

4	Selling price of home	600,000.
5	Selling expenses	
6	Amount realized	600,000.
7	Adjusted basis of home sold	332,000.
8	**Gain on the sale.** If -0- or less, enter -0-	268,000.
9	Depreciation claimed on property after 05/06/1997	
10	Subtract line 9 from line 8. If -0- or less, enter -0-	268,000.
11	Aggregate number of days of nonqualified use after 12/31/2008	
12	Number of days the taxpayer owned the property	
13	Divide the amount on line 11 by the amount on line 12	
14	Gain allocated to nonqualified use	
15	**Gain eligible for exclusion**	268,000.
16a	Did you (and your spouse if filing a joint return) own and occupy the property as your main home for a total of a least 2 years of the 5 year period before the sale?	☒ Yes ☐ No
b	If "No", did you sell the home due to a change in place of employment, health or other unforeseen circumstances?	☐ Yes ☐ No
c	If you are an unmarried surviving spouse, the sale occurred no later than 2 years after the date of the other spouse's death, the ownership and use requirements for joint filers were met immediately before the date of such death, and there was no sale or exchange of a main home by either spouse which qualified for the exclusion during the 2-year period ending on the date of the other spouse's death, check here	☐ Yes
17	Maximum exclusion	250,000.
18	Smaller of line 15 or line 17. If you are reporting the sale on the installment method, enter this amount on Form 6252, line 15	250,000.
19	**Taxable gain.**	18,000.
a	You must enter this amount on Schedule D or Form 6252. This gain is to be considered: ☐ short-term ☒ long-term.	18,000.
b	Transferred to Form 4797, Part III	

Information for Separate State Returns - Default is to the Taxpayer.

		Federal	Taxpayer	Spouse
1	Short term			
2	Short term loss based on joint return			
3	Long term	18,000.	18,000.	
4	Long term loss based on joint return			
5	Schedule D result (line 16 or line 21)	18,000.	18,000.	
6	Short term loss carryover			
7	Long term loss carryover			

US Estimated Tax Payments Made for the Current Tax Year 2011

Name: MARCIA MAYHAM **SSN:** 811-02-0752

Federal Estimated Tax Payments

See note below		Date of payment	Amount of payment	Towards 04/15/2011 payment	Towards 06/15/2011 payment	Towards 09/15/2011 payment	Towards 01/15/2012 payment
From last year							
DUE 04/15	1						
06/15	2						
09/15	3						
01/15	4						
* Pay date							
Totals							

* Fill in the pay date on Form 2210, page 1.

State Estimated Tax Payments

**The day listed in the date of payment section is the due date for most state estimated tax payments. If your state has different due dates, disregard the date suggested. If payment 1 was paid on or before the date due for payment 1, enter it in payment 1, etc.

* Check the * column if payment 4 was paid before 01/01/2012.

Taxpayer, Joint, or Combined State Return

State	Credit from last year	** Date of Payment 04/15/2011 Amount 1	06/15/2011 Amount 2	09/15/2011 Amount 3	01/15/2012 Amount 4	*	Total
NJ		60.	60.	60.	60.		240.

NJ	State and/or local balance due from previous years' returns paid in 2011. Include amounts paid with a 2010 extension paid in 2011	
	State and/or local balance due from previous years' returns paid in 2011. Include amounts paid with a 2010 extension paid in 2011	
NJ	Last state estimate payment for 2010 paid in 2011 (due January 15, 2011)	
	Last state estimate payment for 2010 paid in 2011 (due January 15, 2011)	

Spouse Filing Married Separate State Tax Return or Second Full Year Resident State

State	Credit from last year	** Date of Payment 04/15/2011 Amount 1	06/15/2011 Amount 2	09/15/2011 Amount 3	01/15/2012 Amount 4	*	Total

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Name(s) shown on return. Do not enter name and social security number if shown on other side.
MARCIA MAYHAM

Your social security number
811-02-0752

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

Note: You **must** check **one** of the boxes below. Complete a separate Form 8949, page 2, for **each** box that is checked.

***Caution.** Do not complete column (b) or (g) until you have read the instructions for those columns (see the Instructions for Schedule D (Form 1040)). Columns (b) and (g) do not apply for most transactions and should generally be left blank.

☐ **(A)** Long-term transactions reported on Form 1099-B with basis reported to the IRS

☐ **(B)** Long-term transactions reported on Form 1099-B but basis not reported to the IRS

☒ **(C)** Long-term transactions for which you cannot check box A or B

3 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Code, if any, for col (g)*	(c) Date acquired (Mo., day, yr.)	(d) Date sold (Mo., day, yr.)	(e) Sales price (see instructions)	(f) Cost or other basis (see instructions)	(g) Adjustments to gain or loss, if any*
HOME SALE	H	06/02/1985	06/01/2011	600000.	332000.	-250000.
4 Totals. Add the amounts in columns (e) and (f). Also, combine the amounts in column (g). Enter here and include on Schedule D, **line 8** (if **box A** above is checked), **line 9** (if **box B** above is checked), or **line 10** (if **box C** above is checked) ▶ 4				600000.	332000.	-250000.

Form **8879**

Department of the Treasury
Internal Revenue Service

IRS e-file Signature Authorization

▶ **Do not send to the IRS. This is not a tax return.**
▶ **Keep this form for your records. See instructions.**

OMB No. 1545-0074

2011

Declaration Control Number (DCN) ▶

Taxpayer's name	**Social security number**
MARCIA MAYHAM	811-02-0752
Spouse's name	**Spouse's social security number**

Part I **Tax Return Information-Tax Year Ending December 31, 2011** (Whole Dollars Only)

1	Adjusted gross income (Form 1040, line 38; Form 1040A, line 22; Form 1040EZ, line 4)	1	52,915.
2	Total tax (Form 1040, line 61; Form 1040A, line 35; Form 1040EZ, line 10)	2	2,883.
3	Federal income tax withheld (Form 1040, line 62; Form 1040A, line 36; Form 1040EZ, line 7)	3	3,000.
4	Refund (Form 1040, line 74a; Form 1040A, line 43a; Form 1040EZ, line 11; Form 1040-SS, Part I, line 12a)	4	117.
5	Amount you owe (Form 1040, line 76; Form 1040A, line 45; Form 1040EZ, line 12)	5	

Part II **Taxpayer Declaration and Signature Authorization (Be sure you get and keep a copy of your return)**

Under penalties of perjury, I declare that I have examined a copy of my electronic individual income tax return and accompanying schedules and statements for the tax year ending December 31, 2011, and to the best of my knowledge and belief, it is true, correct, and complete. I further declare that the amounts in Part I above are the amounts from my electronic income tax return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send my return to the IRS and to receive from the IRS **(a)** an acknowledgment of receipt or reason for rejection of the transmission, **(b)** the reason for any delay in processing the return or refund, and **(c)** the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of my Federal taxes owed on this return and/or a payment of estimated tax, and the financial institution to debit the entry to this account. I further understand that this authorization may apply to future Federal tax payments that I direct to be debited through the Electronic Federal Tax Payment System (EFTPS). In order for me to initiate future payments, I request that the IRS send me a personal identification number (PIN) to access EFTPS. This authorization is to remain in full force and effect until I notify the U.S. Treasury Financial Agent to terminate the authorization. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I further acknowledge that the personal identification number (PIN) below is my signature for my electronic income tax return and, if applicable my Electronic Funds Withdrawal Consent.

Taxpayer's PIN: check one box only

[X] I authorize TRAINING to enter or generate my PIN 12345
ERO firm name — **Enter five numbers, but do not enter all zeros**
as my signature on my tax year 2011 electronically filed income tax return.

[ ] I will enter my PIN as my signature on my tax year 2011 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Your signature ▶ ________ Date ▶ 01/01/2012

Spouse's PIN: check one box only

[X] I authorize ________ to enter or generate my PIN ________
ERO firm name — **Enter five numbers, but do not enter all zeros**
as my signature on my tax year 2011 electronically filed income tax return.

[ ] I will enter my PIN as my signature on my tax year 2011 electronically filed income tax return. Check this box **only** if you are entering your own PIN **and** your return is filed using the Practitioner PIN method. The ERO must complete Part III below.

Spouse's signature ▶ ________ Date ▶ ________

Practitioner PIN Method Returns Only-continue below

Part III **Certification and Authentication-Practitioner PIN Method Only**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 20075298765
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature for the tax year 2011 electronically filed income tax return for the taxpayer(s) indicated above. I confirm that I am submitting this return in accordance with the requirements of the Practitioner PIN method and **Publication 1345,** Handbook for Authorized IRS e-file Providers of Individual Income Tax Returns.

ERO's signature ▶ S24000000 TRAINING Date ▶ 01/01/2012

ERO Must Retain This Form - See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So

Detail Sheet 2011

Name: MARCIA MAYHAM ID: 811-02-0752

Description: ST TAX REFUND LINE 4 DETAIL

Type	Amount
PTR REFUND AMOUNT	5,000.
Total	5,000.

Detail Sheet 2011

Name: MARCIA MAYHAM ID: 811-02-0752

Description: SCH D WKT 2 ADJ COST BASIS CALC

Type	Amount
1985 ORIGINAL PURCHASE PRICE	285,000.
1985 CLOSING	1,500.
1991 ROOF	12,000.
1996 LANDSCAPING	17,000.
1999 BUILT-IN MICROWAVE	2,000.
2002 ASSESSMENT FROM CITY FOR WATER	4,500.
2003 FURNACE	6,000.
2005 WATER HEATER	1,500.
2011 RADON SYSTEM	2,000.
2011 CLOSING	500.
Total	332,000.

US 1040 Three - Year Tax Summary 2011

Name: MARCIA MAYHAM SSN: 811-02-0752

Gross Income	2009	2010	2011
Wages and salaries			
Interest and dividends			
Business income			
Sale of assets - gain or loss			18,000.
Pension and IRA distributions			
Rents, royalties, etc			
Unemployment and social security			18,015.
Other income			16,900.
Total gross income			52,915.
Adjustments to Income			
Adjusted gross income			52,915.
Itemized or Standard Deductions			
Medical expense deduction			
Taxes			11,937.
Interest			
Contributions			
Miscellaneous deductions			
Other itemized deductions			
Total deductions			11,937.
Exemptions			3,700.
Taxable Income	0	0	37,278.
Tax (2011 - 1040, line 44)	0	0	2,883.
Alternative minimum tax			
Other taxes			
Credits and Payments			
Credits			
Withholding			3,000.
EIC and Additional Child Tax Credit			
Estimated tax payments			
Other payments			
Total credits and payments			3,000.
Tax liability after credits			2,883.
Estimated tax penalty			
Refund or (Balance Due)			117.
Federal marginal tax bracket	0.0 %	0.0 %	25.0 %
State refund or (balance due)			
1st resident state refund (balance due)			NJ
2nd resident state refund (balance due)			
1st part-year state refund (balance due)			
2nd part-year state refund (balance due)			
1st nonresident state refund (balance due)			
2nd nonresident state refund (balance due)			
3rd nonresident state refund (balance due)			
4th nonresident state refund (balance due)			
5th nonresident state refund (balance due)			

NOTES FOR 2011:

US Schedule A — Sales Tax Worksheet — 2011

Name: MARCIA MAYHAM **SSN:** 811-02-0752

1	Federal AGI		52,915.	
2	Nontaxable income listed on tax return			
a	Nontaxable interest			
b	Social security	11,985.		
c	Combat pay			
d	Income on Forms 4970 and 4972			
e	Nontaxable part of IRA, pension, or annuity distributions, not including rollovers		11,985.	
3	Other nontaxable income			
a				
b				
c				
d				
e				
4	**Income for sales tax chart**		64,900.	
1	Enter the taxpayer's state of residency for 2011			NJ
	If the taxpayer was a part-year resident, enter the dates resided in this state ____ to ____			
	State sales tax from the applicable table			737.
2	Did you live Alaska, Arizona, Arkansas, California (Los Angeles County only), Colorado, Georgia, Illinois, Louisiana, Missouri, New York State, North Carolina, South Carolina, Tennessee, Utah or Virginia in 2011?			
	[X] **No.** Line 2 should be -0-.			
	[ ] **Yes.** Enter the letter (A - D) for the optional local sales tax table you want to use			
	Local sales tax from the applicable table			
3	Did your locality impose a local general sales tax in 2011? Residents of California and Nevada, see the Schedule A instructions.			
	[X] **No.** Go to line 7.			
	[ ] **Yes.** Enter the local general sales tax rate. If the rate is 2.5%, enter 2.5			
4	Did you enter -0- on line 2 above?			
	[ ] **No.** Skip to line 6.			
	[ ] **Yes.** Enter the state general sales tax rate from the table headed by the state in the Schedule A instructions. Enter 6.5% as 6.5			
5	Divide line 3 by line 4			
6	Did you enter -0- on line 2 above?			
	[ ] **No.** Multiply line 2 by line 3.			
	[ ] **Yes.** Multiply line 1 by line 5			
7	Total of lines 1 and 6 - prorated for part-year residents			737.
8	General sales tax paid on specified items. Motor vehicles - If the tax rate is higher than the general sales tax rate, only include the amount of tax at the general sales tax rate. Aircraft, boats, homes, including mobile and prefabricated, or home building materials - Only deductible if the sales tax charged is at the federal sales tax rate			
9	**Total sales tax using the sales tax chart**			737.
10	**Sales tax using actual receipts**			
11	**Sales tax deduction for Schedule A, line 5**			737.

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US 1040 State Tax Refund Worksheet 2011

Name: MARCIA MAYHAM SSN: 811-02-0752

Use the spouse column if this is a married joint return for this year and the spouse filed separately last year.	Joint or Taxpayer	Spouse	Taxable
1 NJ 2010 state/local income tax refund	400.		
___ 2010 state/local income tax refund			
Total state/local income tax refund for 2010	400.		
2 **Enter the amounts from the 2010 tax return** If the itemized deductions were reduced due to the AGI limitation, be sure to enter the reduced amounts			
Schedule A, line 5a, income taxes	800.		
Schedule A, line 5b, general sales tax	650.		
Difference - the state tax refund is only taxable to the extent the state tax deduction exceeds the sales tax deduction	150.		
3 Net state/local income tax refund	150.		
4 Enter the total of all other Schedule A refunds or reimbursements	5,000.		
5 Add lines 3 and 4	5,150.		
On the 2010 tax return, If itemized deductions are reduced due to income limitations, AMT is included, or there are unused credits, see Publication 525. Some or all of the state tax refund may be tax-free. Check here if the ENTIRE state tax refund is nontaxable. Stop here	☐	☐	
6 2010 itemized deductions	12,000.		
7 Filing status for 2010. Enter 1, 2, 3, 4, or 5. 1 = Single; 2 = Married filing jointly; 3 = Married filing separately; 4 = Head of household; 5 = Qualifying widow(er)	1		
If the 2010 filing status was married filing separately, and itemized deductions were required to be used because the spouse itemized, check here	☐	☐	
8 Age 65 or blind, enter amount from the 2010 Form 1040, page 2, line 39a	1		
9 Standard deduction	7,100.		
10 Net disaster loss from your 2010 Form 4684, line 18			
11 New motor vehicle taxes from your 2010 Schedule A, line 7			
12 Total standard deduction	7,100.		
13 Subtract line 13 from line 6	4,900.		
14 Smaller of line 5 or line 14	4,900.		
15 Enter the taxable income for 2010, adjusted for any NOL carryover. If less than -0-, show the amount as a negative number	17,000.		
16 Amount to include in income for 2011	4,900.		
17 **Taxable state/local income tax refund**	143.		143.
18 **Taxable amount of other income**	4,757.		4,757.

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